

A large, glowing Bitcoin coin is the central focus, set against a background of a circuit board pattern. The coin is rendered with a bright, ethereal glow, and the circuit board lines are also glowing, creating a high-tech, digital atmosphere. The overall color palette is dominated by warm, golden-yellow and light blue tones.

# Nothing CRYPTic about these NiFTy gifts!

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# Our Roadmap

- Theory & Overview
- Practical Application in 2022
- Opportunities and Impact for Charities



# Quick Poll

- Who owns, or has owned, any cryptocurrency, personally?
- Who owns, or has owned, any NFTs?
- Who knows what either of those terms are, but hasn't owned?
- Who isn't sure what either term means?

# Into the Starting Block:

What is a Blockchain?

1982

> 1990s

>2008

- Digital record/ledger which includes ALL prior versions of the record at that digital location
- Usually stored on multiple locations simultaneously
- Inherently hard to change = digital stability



# What are Blockchain Assets?

- Cryptocurrency
- Non-Fungible Token (NFT)



# Cryptocurrency 'tradable digital asset'

- Is it Currency?
  - Bitcoin, Ethereum, DogeCoin
  - El Salvador-
  - Tesla, Microsoft, Paypal, HomeDepot, Starbucks
- Is it something else?
  - IRS- Cryptocurrency is a capital asset
- 10,363 Active currencies
  - General and Specialized



# What's in Your Wallet?

- 'No' Wallet- keep your cryptocurrency with the company
- 'Cold' Wallet- a physical device to access your cryptocurrency
- 'Hot' Wallet- a digital access point on your phone or computer

# Questions to ponder?

- How do we know how much a US Dollar is worth?
- What about a Euro?
- Are you comfortable with
  - GooglePay? Venmo? RFID chips? Apple Watch?





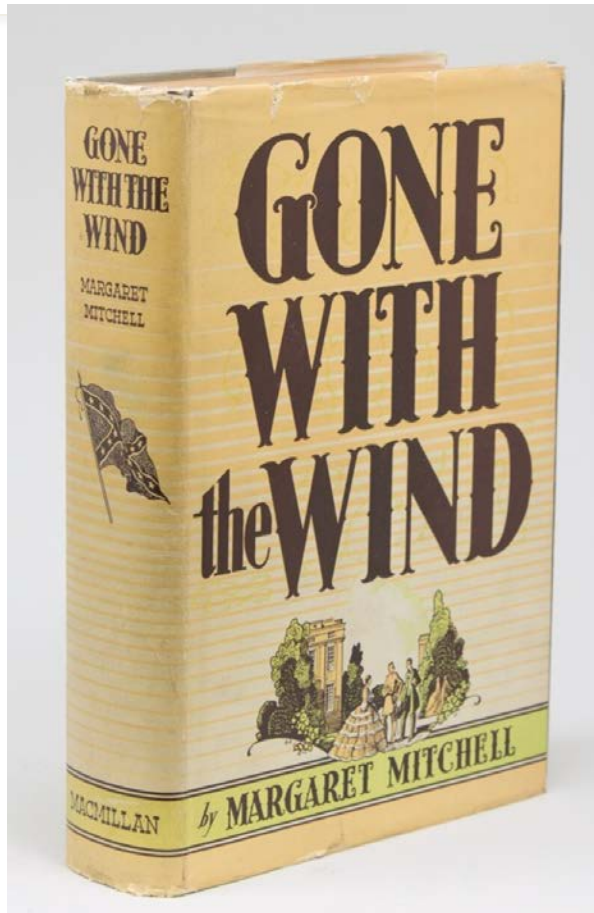
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# NFTs- Non-Fungible Tokens

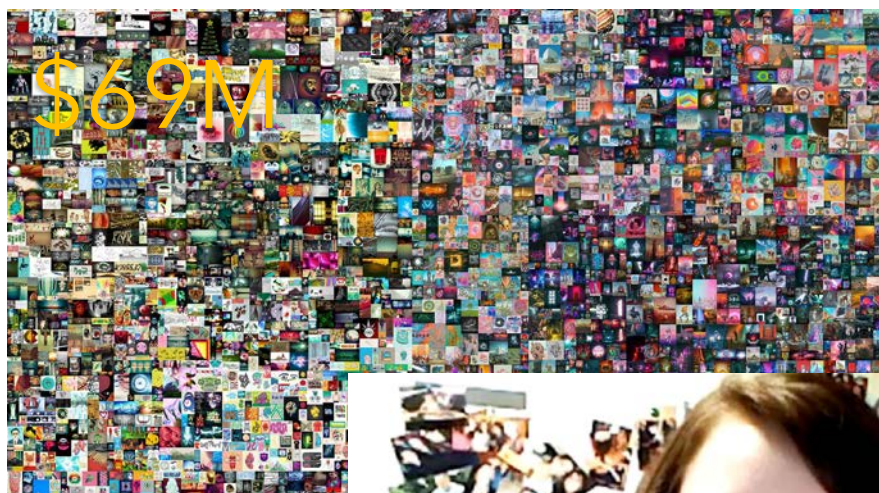
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- Digital is inherently fungible
- 'Minting' connects a digital asset to a blockchain
  - Makes the fungible, non-fungible

# Things to Ponder



# NFTs in the world





# More to Ponder

- Smart Contracts- connecting a royalty to future sales
- Inherent Value v. Sentimental Value
  - Access Pass a/k/a digital ticket
  - Tchotchke



# Accepting Digital Assets



- Directly
  - Get a wallet, or wallets, on whichever exchanges you think you want to be a part of
- Indirectly
  - Use a vendor: Engiven, GivingBlock, CharitableSolutions, LLC

## Charitable Gifts

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- Cryptocurrency and NFTs are both assets per IRS
- Timing- short v. long term
- Valuation
  - Substantiation
- Market
- Are NFTs Art?
  - Use, creation, etc.





# Issues and challenges

- Blockchain environmental cost
- Lack of regulation
- Lack of familiarity
- Blockchains can be slow and cumbersome
  - Proof of Work
  - Proof of Stake
- Unrelated Business Taxable Income
- Primary v. Secondary Market

# ASU Foundation Examples

- Created wallet - no gift yet
- Gifts in conversations
  - New currency- how to value?
- NFTs in the works
  - Commemorative
  - Access pass





# Not unique to the blockchain

- What are your policies?
  - Donor Credit v. Deduction
  
- 8283 & 8282



# Thank You & Questions

- With Appreciation to:
  - Jeff Mindlin
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  - David McCarville